

# Council

## Accounts, Audit and Risk Committee Annual Report 2010/11

26 July 2011

### Report of Head of Finance

#### PURPOSE OF REPORT

This report

This report is public
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#### Recommendations

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Council is recommended:

- (1) To note the contents of this report and activities of the Accounts Audit and Risk Committee in 2010/11.

#### Summary

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- 1.1 The Accounts, Audit and Risk Committee (AARC) is required by the Constitution to make an annual report to the Council.
  - 1.2 The AARC has undertaken detailed reviews of the matters for which it has responsibility, raising numerous questions and seeking assurances of the Council officers and representatives of Internal and External Audit.
  - 1.3 The report highlights the key issues that were considered by the Committee over the last twelve months. The report is attached in Appendix 1 and the full details of the 2010/11 work programme are attached in Annex A.
  - 1.4 The National Audit Office produces a checklist for audit committees which is based on 5 good practice principles relating to 1) the role of the committee, 2) membership, 3) skills, 4) scope of work and 5) communication.
  - 1.5 This checklist has been completed for 2010/11 and this indicates that the audit committee is working effectively.
  - 1.6 This annual report was approved by the Accounts; Audit and Risk Committee at it's meeting on 22 June 2011.
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## Implications

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<b>Financial:</b>	All financial issues are detailed in the report.  Comments checked by Karen Muir, Corporate System Accountant 01295 221559.
<b>Legal:</b>	Presentation of this report is in line with the Council's Constitution.  Comments checked by Nigel Bell, Interim Monitoring Officer, 01295 221687.  According to the terms of reference of the Accounts, Audit and Risk committee an annual report detailing the work of the committee should be prepared annually.  Comments checked by Nigel Bell, Interim Monitoring Officer, 01295 221687.
<b>Risk Management:</b>	The appropriate risk register entries highlighted by the Committee during the year have been added and will be monitored as part of monthly risk update.  Comments checked by Karen Muir, Corporate System Accountant, 01295 221559.

## Wards Affected

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All wards are affected.

## Document Information

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Appendix No	Title
Appendix 1 Annex A to appendix 1	Annual Report 2010/11 Work programme
<b>Background Papers</b>	
All AARS Agendas and Supporting Reports	
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